

Application for Share Withdrawal

Note:

Withdrawal of some or all savings can be made by a member at any time. Whilst Credit Union rules provide a maximum period of 60 days, we aim to pay withdrawals by cheque within a week. We can normally pay out small amounts, up to £50, by cash on demand. However, this is subject to availability at our Office, unless the member has made a prior arrangement for the money to be set aside. If you do not have a bank account, we can provide an "encashment letter" to be used at the local Lloyds Bank, Douglas. Please ask for this letter, if you need it, at the same time as your cheque. Unless an account is specifically closed, a member must retain a minimum of £5 in his/her account.

Surname		Forenames	
Current Share Balance	£	Current Loan Balance	£
Please issue a cheque for	£	and DEBIT my account Me	mbership No
Note: If you have a loan, the value of the shares you can withdraw may be restricted. All cheques are sent to the member's home address. Please allow seven working days. If you prefer to have the withdrawal sent directly to your bank account please provide details of your account number and sort code.			
Please choose payment method Cheque Bank Transfer Cash			
If bank transfer please provide:			
Account Number	Sort Code		
Please sign and date your application			
Signed		Date	
Authorised by		(Board of Directors)	
OFFICE USE ONLY			
By Cheque			
Cheque Number		Date Sent	
By Bank Transfer			
Date Processed			
CASH RECEIPT			
If the withdrawal is by way of cash the receipt below is also to be completed			
(Name)			
hereby acknowledge the receipt of £ in settlement of the above share withdrawal			
Signed Date			

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